

# GROUP AND PARENT COMPANY UNAUDITED STATEMENTS OF CHANGES IN EQUITY

## SIX MONTH PERIOD ENDED 30 JUNE 2011

	Share Capital (RO '000)	Legal reserve (RO '000)	Capital reserve (RO '000)	General reserve (RO '000)	Revaluation reserve (RO '000)	Cumulative Changes in fair value (RO '000)	Retained earnings (RO '000)	Attributable to equity holders of the Parent Co. (RO '000)	Non- controlling interests (RO '000)	Total (RO '000)
<b>GROUP</b>										
<b>Balance at 31 December 2009</b>	20,000	15,587	12,747	6,968	1,754	1,215	24,573	82,844	61,990	144,834
Profit for the period	-	-	-	-	-	-	5,726	5,726	5,578	11,304
Other comprehensive income for the period	-	-	-	-	-	(139)	-	(139)	(46)	(185)
Total comprehensive income for the period	-	-	-	-	-	(139)	5,726	5,587	5,532	11,119
Increase in share capital through capitalisation of retained earnings	3,000	-	-	-	-	-	(3,000)	-	-	-
Increase in share capital of banking subsidiary through capitalisation of retained earnings	-	-	1,020	-	-	-	(1,020)	-	-	-
Dividend relating to 2009 (note 16)	-	-	-	-	-	-	(2,000)	(2,000)	(7,352)	(9,352)
Subscription to rights issue of the banking subsidiary	-	-	-	-	-	-	-	-	3,921	3,921
<b>Balance at 30 June 2010</b>	<b>23,000</b>	<b>15,587</b>	<b>13,767</b>	<b>6,968</b>	<b>1,754</b>	<b>1,076</b>	<b>24,279</b>	<b>86,431</b>	<b>64,091</b>	<b>150,522</b>
<b>Balance at 31 December 2010</b>	23,000	17,487	13,767	8,150	1,754	1,037	27,430	92,625	70,003	162,628
Profit for the period	-	-	-	-	-	-	4,617	4,617	5,307	9,924
Other comprehensive income for the period	-	-	-	-	-	(507)	-	(507)	(426)	(933)
Total comprehensive income for the period	-	-	-	-	-	(507)	4,617	4,110	4,881	8,991
Increase in share capital through capitalisation of retained earnings	2,300	-	-	-	-	-	(2,300)	-	-	-
Increase in share capital of banking subsidiary through capitalisation of retained earnings	-	-	1,020	-	-	-	(1,020)	-	-	-
Dividend relating to 2010 (note 16)	-	-	-	-	-	-	(2,300)	(2,300)	(8,332)	(10,632)
Subscription to rights issue of the banking subsidiary	-	-	-	-	-	-	-	-	6,371	6,371
<b>Balance at 30 June 2011</b>	<b>25,300</b>	<b>17,487</b>	<b>14,787</b>	<b>8,150</b>	<b>1,754</b>	<b>530</b>	<b>26,427</b>	<b>94,435</b>	<b>72,923</b>	<b>167,358</b>

The accompanying notes on pages 8 to 24 form an integral part of these interim financial statements.

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SIX MONTH PERIOD ENDED 30 JUNE 2011

	<u>Note</u>	Share capital	Legal reserve	Cumulative Changes in fair value	Retained earnings	Total
		(RO '000)	(RO '000)	(RO '000)	(RO '000)	(RO '000)
<b>PARENT COMPANY</b>						
<b>Balance at 31 December 2009</b>		<b>20,000</b>	<b>6,266</b>	<b>624</b>	<b>13,370</b>	<b>40,260</b>
Profit for the period		-	-	-	7,183	7,183
Other comprehensive income for the period		-	-	(91)	-	(91)
Total comprehensive income for the period		-	-	(91)	7,183	7,092
Increase in share capital through capitalisation of retained earnings		3,000	-	-	(3,000)	-
Dividend relating to 2009 paid	16	-	-	-	(2,000)	(2,000)
<b>Balance at 30 June 2010</b>		<b>23,000</b>	<b>6,266</b>	<b>533</b>	<b>15,553</b>	<b>45,352</b>
<b>Balance at 31 December 2010</b>		<b>23,000</b>	<b>6,974</b>	<b>353</b>	<b>14,737</b>	<b>45,064</b>
Profit for the period		-	-	-	7,830	7,830
Other comprehensive income for the period		-	-	(64)	-	(64)
Total comprehensive income for the period		-	-	(64)	7,830	7,766
Increase in share capital through capitalisation of retained earnings		2,300	-	-	(2,300)	-
Dividend relating to 2010 paid	16	-	-	-	(2,300)	(2,300)
<b>Balance at 30 June 2011</b>		<b>25,300</b>	<b>6,974</b>	<b>289</b>	<b>17,967</b>	<b>50,530</b>

The accompanying notes on pages 8 to 24 form an integral part of these interim financial statements.